

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENTS OF INCOME  
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	Notes	2008	Baht	2007
Revenues				
Sales		10,947,019,674.17		11,232,102,423.89
Cost of sales		7,058,374,762.14		7,529,684,883.14
Gross profit		<u>3,888,644,912.03</u>		<u>3,702,417,540.75</u>
Other income				
Gain from disposal of investments		0.00		5,619,482.45
Gain from disposal of assets		43,208,128.59		4,033,101.64
Dividend income		324,013,553.50		268,151,552.76
Interest income		42,297,546.60		31,038,507.00
Rental income		46,171,939.32		44,773,201.45
Gain from reversal of doubtful debt		3,250,000.00		20,384,087.25
Gain from reversal of loss from impairment of land	15	0.00		15,870,000.00
Others		73,820,566.62		63,558,617.64
Total revenues		<u>4,421,406,646.66</u>		<u>4,155,846,090.94</u>
Selling expenses		2,189,652,180.33		2,100,362,725.97
Administrative expenses		1,065,578,089.53		1,063,976,714.10
Directors' remuneration		9,140,410.96		8,749,589.04
Other expenses				
Bad debt		748,322.87		1,284,972.07
Doubtful debt		75,421,702.30		0.00
Loss from devaluation of inventories		2,504,931.37		6,815,972.10
Loss from disposal and recovery of investments		7,366,456.70		0.00
Loss from impairment of investments		28,323,425.50		20,661,646.73
Financial expenses				
Interest expenses		745,764.62		523,767.85
Total operating expenses		<u>3,379,481,284.18</u>		<u>3,202,375,387.86</u>
Profit before income tax		1,041,925,362.48		953,470,703.08
Income tax		263,312,099.30		223,082,543.99
Net profit		<u><u>778,613,263.18</u></u>		<u><u>730,388,159.09</u></u>
Basic earnings per share				
Net profit	3.12	2.68		2.51
Average number of common shares		290,633,730		290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director